

## EFG Bank Receives a License to Establish a Representative Office in Bahrain

**Zurich/Manama, October 26, 2006 – EFG International, a global private banking group offering private banking and asset management services, headquartered in Zurich, announced today that the Central Bank of Bahrain (CBB) has granted EFG Bank a license to establish a Representative Office in Bahrain.**

Lawrence Howell, CEO of EFG International said: *"We are delighted to have received this license from the Central Bank of Bahrain. This will enable EFG Bank to expand its business in the growing Middle East Region."*

*"The CBB welcomes EFG Bank to Bahrain's well diversified financial services industry",* said Mr. Ahmed Abdul Aziz Al Bassam, Director, Licensing & Policy, at the CBB.

Bassam Salem, CEO of EFG Bank for the Middle East commented: *"EFG Bank aims to be one of the region's leading financial services provider. We are expanding our network across the gulf region by developing time honored relationships with clients, leveraging our global network and a differentiated product range."*

*"Bahrain is home to a growing community of wealth managers due to the Kingdom's strategic location and close proximity to the region's wealth hubs. The CBB is highly cognizant of the dynamic nature of the financial services industry, and we are committed to ensuring Bahrain remains the location of choice for financial institutions wishing to do business in the region",* said Mr. Ahmed Abdul Aziz Al Bassam.

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**About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banks currently operate in 41 locations in 27 countries. As of June 30, 2006, EFG International had assets under management of approximately CHF 53.8 billion and assets under administration of approximately CHF 6.7 billion, and it employed 1,171 staff, including 323 Client Relationship Officers who are at the core of EFG International's business model. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange.